



Press Release:

Association of Mutual Funds in India elects new Chairman and Vice Chairman

- Navneet Munot elected as Chairman of Association of Mutual Funds in India
- Mr. Anthony Heredia elected as the Vice Chairman of AMFI
- Reconstitution comes after 28th AGM and the recent Board Meeting

Mumbai, October 10th 2023: In the recently concluded Board Meeting of Association of Mutual Funds in India, the new Chairman and Vice Chairman were elected by the board members. Mr. Navneet Munot, MD and CEO of HDFC Asset Management has been elected as the Chairman of Association of Mutual Funds in India (AMFI), at the recent Board Meeting of AMFI post the 28th AGM held in September 2023.

Mr. Navneet Munot is a Chartered Accountant and a CFA charter holder and has over three decades of rich experience in financial services.

Mr. Munot said, "I am honoured to assume the responsibilities as AMFI Chairman. I am hugely excited about the opportunities that lie ahead for the industry. I look forward to collaborating with my industry colleagues and working under the guidance of our regulator SEBI to propel the mutual fund industry to even greater heights. Together, we'll strive to enhance the financial well-being of our investors and bring greater prosperity to our nation. For AMFI as an organization, I look forward to continuing the strong legacy and build on the AMFI 2.0 strategy that has been outlined to strengthen AMFI."

The Board of AMFI also elected Mr. Anthony Heredia, MD and CEO, Mahindra Manulife Mutual Fund as the Vice-Chairperson of AMFI. Mr. Anthony Heredia is a Chartered Accountant and has over 26 years of experience in the investment management industry.

Mr. Heredia stated, "I am delighted to step into the role of AMFI Vice Chairman. It's an exciting opportunity to contribute to the growth and development of the mutual fund industry in India. I am eager to work collaboratively with our industry partners and stakeholders to chart a path towards achieving the ambitious goal of managing 100 trillion AUM."

The new Chairman and Vice Chairman will take charge from October 16, 2023.

About AMFI:

AMFI was incorporated on August 22, 1995, as a non-profit organisation. As of now, all the 44 asset management companies that are registered with SEBI, are its members.

The Association of Mutual Funds in India (AMFI) is dedicated to developing the Indian Mutual Fund Industry on professional, healthy and ethical lines and to enhance and maintain standards in all areas with a view to protecting and promoting the interests of mutual funds and their unit holders.

AMFI, the association of SEBI registered mutual funds in India of all the registered Asset Management Companies, was incorporated on August 22, 1995, as a non-profit organisation.

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